



To,
SRM University,
AP

We have great pleasure in extending our warm greetings to you and your team at on **SRM University, AP** the occasion of the new academic year.

We are happy to inform you that Axis Bank has customized a special Education Loan Product for the students taking admissions into your esteemed institutes.

- No prepayment/foreclosure charges
- Collateral-free loan option available
- Tax benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*

SRM UNIVERSITY, AP

No	Parameters	Details		
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.		
2	Course Name	All approved UG/PG courses		
3	Rate of Interest (floating interest rate linked to REPO rate)	Secured loans at 10.50% Unsecured loans upto 7.5L at 12.25% Unsecured loans above 7.5L at 11%		
4	Loan Amount	Maximum Loan Amount - 95% of the total cost		
5	Processing Fees	Applicable as per Axis Bank norms		
6	Repayment Type	Simple Interest during moratorium period, EMI thereafter available		
7	Moratorium Period*	Course Period + 6months (optional) available		
8	Repayment Tenure*	Maximum 15 years available		
9	Loan Disbursement	To the University (as mentioned on the admission letter)		
10	Co-Applicant	Applicable as per Axis bank norms		
11	Insurance	Max Life Insurance		
12	Collateral required	Collateral can be taken as per Axis bank norms for loan amounts above 7.5L		
13	Axis Bank Contact	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">Vinaykumar Mareedu +91-9052983893 mareedu.vinaykumar@axisbank.com</td> <td style="width: 50%;">Praveen Darisi +91-9908777666 praveen.darisi@axisbank.com</td> </tr> </table>	Vinaykumar Mareedu +91-9052983893 mareedu.vinaykumar@axisbank.com	Praveen Darisi +91-9908777666 praveen.darisi@axisbank.com
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You can also give a missed call on **1800-258-7171** to avail education loan and our representative will get in touch with you.

* **Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility**

* **Unsecured loans above 7.5L maybe available to select candidates as per Bank's norms with immediate EMI for a tenure of 10yrs**

* **Rates may change in future as per the Bank's discretion**