






### Special Features

Entire interest paid on education loan qualify for income tax deduction Under Section 80E

Unsecured Loans, no collateral required!

Savings can be invested and also keep them for family/medical emergencies



EL cover course Tuition Fee, Travel Expenses, Stay Expenses and all other related to Education Purpose

### SRM Institute of Science and Technology - Amravati Campus

Proposal Date	27-April-2023
Validity Date <small>(T&amp;C to be revised every year)</small>	26-April-2024

No.	Parameters	Details
1	Product code	IND_PG_S/US_Premium
2	Name of The Educational Institute	SRM Institute of Science and Technology Amaravati Campus
3	Course Name/s	B. Tech, M. Tech, BBA, MBA , BA , Bsc , B.Com
4	Applicable academic year	2023-2024
5	Loan Amount	Min ₹ 1 Lakh and Max Up to ₹ 1 Crore
6	Unsecured loan amount	₹ 1 Crore
7	Rate of Interest*	Secured <b>9.85%</b> (REPO+ 3.35%), Unsecured- <b>10.85%</b> (REPO+ 4.35%) Current Repo as on date is 6.50% <a href="https://www.rbi.org.in/">https://www.rbi.org.in/</a>
8	Processing fee	0.5% + GST of Sanction Loan Amount
9	Margin	No margin
10	Repayment Type in Moratorium	Simple Interest / EMI /Full Moratorium
11	Repayment Period after Moratorium	For UG 10 Years & PG 12 Years
12	Principal /Moratorium period	Course Period + Six Months
13	Pre-payment Charges	NIL
14	Part Payment Charges	NIL
15	Fore Closure Charges	NIL
16	Collateral/Security for Secured loan	House, Flat, Fixed Deposit and Existing HL with ICICI Bank can be Cross collateral
17	Insurance available <b>(Optional)</b>	ICICI Prudential/Lombard
18	Disbursement frequency	As per Institute, fee payment schedules.

19	Disbursement of Loan	Fees will be transferred directly to the Official Institute Payment Fee Account.
20	Co-borrower Relationships Accepted	Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents
21	Co Applicant (Financial) Not Required	For Applicants with 3 years or more work experience, financial co-applicant is not required.
22	Co-Borrower Locations Accepted	As per the Bank's Listed Location

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### Education Loan Contact Details

Name	Mobile No.	Email ID	Location
Kuchipudi Krishna	9948534710	<a href="mailto:kuchipudi.krishna@icicibank.com">kuchipudi.krishna@icicibank.com</a>	Vijayawada
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### Escalation Contact

Name	Mobile No.	Email ID	Location
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Mr. Sri Vardhan B	7331170129	<a href="mailto:sri.bonepalli@icicibank.com">sri.bonepalli@icicibank.com</a>	Vijayawada

Apply directly scanning the below QR Code



**Note:** This is a special pricing rate linked to repo rate and applicable until further notice. Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.