

Press Release

Amaravati, 30th July 2022

SRM University- AP announces Elon Fellowship for budding entrepreneurs

SRM University- AP inaugurated Elon Fellowship on September 30, 2022. It is a novel cohort that aspires to create a start-up ecosystem. The Fellowship launched will onboard 60+ venture teams and provide extensive training for four months to facilitate the development of their idea to the prototype stage and beyond. Selected venture groups would receive internal funding up to INR 50 lakhs and external funding up to INR 1 crore for their project development.

The Elon Fellowship poster was launched by the Vice Chancellor of SRM University- AP, Prof Manoj K Arora; Registrar, Dr R Premkumar; and other dignitaries. “The Fellowship opens up new avenues in the domain of entrepreneurship and innovation. It provides students with a well-funded scheme that facilitates fruitful development of their creative ventures”, asserted Prof Arora.

Mr Udayan Bakshi, the Associate Director of Entrepreneurship, SRM AP commented that more than seven portfolio start-ups of the university have crossed a total revenue of 25 crores annually, making our institution a formidable pioneer in the field of entrepreneurship.

The Andhra Pradesh Innovation Society, Government of Andhra Pradesh, congratulated this innovative scheme. Mr Anil T, the CEO of APIS, extended his support in furthering the cause in promoting young entrepreneurs. The Elon Fellowship grants students a supportive cohort for their journey to entrepreneurship.